

Letter of Acknowledgement of Debt**Name of the Borrower/s**

1. Name.....

Address.....

2. Name.....

Address.....

3. Name.....

Address.....

Name of the Guarantor/s

1. Name.....

Address.....

2. Name.....

Address.....

3. Name.....

Address.....

4. Name.....

Address.....

I/We.....Adult, being Proprietor/
partner / director of M/s Proprietary
Firm/Partnership Firm/Company/L.L.P having PAN/CIN/DPINcarrying
on business at.....place am/are the regular share holder
members of the **Bhuj Mercantile Cooperative Bank Ltd.**(hereinafter referred to as “the
Borrower”).

(The expression- “the Borrower” shall unless it be repugnant to the context or meaning
thereof be mean and include, in case of Company its directors, successors, administrators or
assigns, in case of Partnership Firm or L.L.P it’s all Partners and in case of the Proprietary
Firm or individual his/her/their heirs, successors and assigns)

The Bhuj Mercantile Cooperative Bank Ltd. is a Multi-State Co-operative Bank having its
Registered Office and Head Office at “Vyapar Bhavan, Mithakhali Six Roads,
Ahmedabad, Gujarat State, Pin – 380006 and branch at..... (Hereinafter
referred to as “the Bank”)

(The expression-“the Bank” shall unless it be repugnant to the context or meaning thereof be
mean and include its administrators, successors and assigns)

1. I/We do hereby confirm that all security documents executed by me/us and the securi-
ties created by me/us in favour of the bank in respect of the facilities are subsisting,
valid and effective and are fully enforceable against me/us and that I/We am/are liable
to the bank in accordance with the terms thereof.

2. I/We confirm and acknowledge that the credit facilities granted to me/us and the charge by way of Hypothecation/pledge of Goods/current Assets and /or on movable plant and machineries and /or mortgage on my/our immovable properties mentioned in the documents executed by me/us in your favour to secure all sums due and payable in respect of the credit facilities and documents executed as per following.

Sr.No	Documents executed	Executed for Rs.	Document executed on dated
1	Demand Promissory Note		
2	Letter of Continuing security		
3	Letter of Lien & Set -off		
4	Letter of Guarantee		
5	Hypothecation of Stock & Book debts - Current assets		
6	Term loan(Land & Building) Agreement		
7	Memorandum of deposit of title deed		
8	Hypothecation of Vehicle loan		
9	Dhirala Nana ni kabulat		
10	Reg.Equitable Mortgage of Immovable property		
11	Extension of Equitable Mortgage of Immovable property		
12	Agreement of Pledge		
13	Agreement of _____		
14	Deed of _____		
15	Letter of Acknowledgment of Debt		

3. I/We also do hereby admit, confirm and acknowledge my/our liabilities and accept my/our indebtedness to you that at the foot of my/our accounts the following amount which includes interest up to is/are due and payable by me/us to you together with further interest, as applicable costs, charges and expenses in terms of security documents due on.....My/Our liabilities shall remain in full force with all relative securities, agreements and obligations as mentioned herein as under:

Sr No	Nature of Credit Facility	Sanctioned Amount in Rupees	Outstanding amount as on.....in Rupees
1			
2			
3			
4			

4. On my/our request, the Bank has reviewed the said facilities for further period ofmonths or whatever period as desired by the bank on the same terms and conditions, documents, securities and guarantees. I /We now confirm and admit the said period of extension and the terms and conditions as laid down in the documents as well as in sanction letter and Guarantee deed.

5. I/We both the Borrower/s and the guarantor/s do hereby concur with the forgoing acknowledgement of liabilities is in all force and effect and that I/We shall continue to be liable to the bank in accordance with the terms thereof.

Dated at.....on theday of..... 202

Name of Proprietor/Partner/Director of Borrower/s	the of	Signature of the Proprietor/Partner/Director of the Borrower/s on Rs.1/- Revenue stamp
1.		1.
2.		2.
3.		3.
4.		4.

Signature of the Guarantor/s :

Name of the Guarantor/s	Signature of the Guarantor/s on Rs.1/- Revenue stamp
1.	1.
2.	2.
3.	3.
4.	4.

Note : Each Borrower and guarantor must sign across a separate Revenue Stamp.